

STATEMENT OF PURPOSE

RS18662

The current minimum state requirements of proof of financial responsibility on automobile accidents are: \$25,000 for injuries or death to one person (in any one accident), \$50,000 for injuries or death to two or more people (in any one accident), and \$15,000 collectively for property damage to one or more persons (in any one accident). This legislation will raise these amounts to new minimums: \$50,000 for injuries or death to one person (in any one accident), \$100,000 for injuries or death to two or more people (in any one accident), and \$30,000 collectively for property damage to one or more persons (in any one accident).

FISCAL NOTE

This bill will benefit the state general fund in amounts yet to be determined when tax dollars are spent on medical bills in excess of \$25,000 (the current coverage minimums) in third party auto accidents. It will significantly increase the available insurance dollars for reimbursements on medical bills paid initially by the state CAT fund or Idaho Medicaid. It will similarly benefit the counties in assisting them in reimbursements for their Indigent Fund payments in these circumstances.

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